

Tax Pills

At the start the new communication process for cross-border transactions, the so-called Esterometro

4 Agosto 2022

immagine generica esterometro
image not found or type unknown

1 July 2022 has coincided with the restyling of the *esterometro*. First, from now on, data will be communicated in real time using the *Electronic Invoicing Interchange System* or SDI, while the obligation to inform on amounts not exceeding EUR 5,000 will be eliminated because transactions of negligible amounts and therefore considered territorially irrelevant. That is thanks to the Simplification Decree (L.D. No. 73/2022, in force since 22 June).

A brief history - Ever since its introduction more than ten years ago, the transmission of data on transactions with persons or economic operators established abroad (the so-called *esterometro*) has always given rise to requests of changes. In particular, over time, minimum limits were introduced for each communication, first of EUR 500, then of EUR 1,000 and so on.

But what happens from 1 July? - As already said above, from 1 July 2022, the *esterometro* in fact become a function of electronic invoicing, using the *Interchange System* to upload documents whose counterparty is not established in Italy.

A faster timetable for communicate cross-border transactions - On this basis, the communication of transactions with non-Italian businesses carried out as of 1st July 2022 will take place according to the current methods of the e-invoicing. In fact, the communication of transactions with foreign counterparties no longer consists in a quarterly communication but of a more detailed sending of data referring to sales/purchases of goods and services to/from non-resident subjects following *Electronic Invoicing Interchange System*. Therefore, documents must be transmitted to the SDI in accordance with the deadlines already provided for the issuance of

electronic invoices: (i) by the twelfth day following the time of the transaction or (ii) by the 15th day of the following month in the case of a deferred invoice pursuant to Article 21 c. 4 of the VAT Decree. **In the case of Intra-EU transactions**, the document must be transmitted to the SDI by the 15th day of the month following the month in which the document proving the transaction is received. Instead, in the case of **Non-EU transactions**, the document must be transmitted to the SDI by the 15th day of the month following the month from when the transaction has been carried out.

Stefano Latini

URL: <https://www.fiscooggi.it/tax-pills/articolo/at-the-start-the-new-communication-process-for-cross-border-transactions-the-so>